

## Briefing Sheet: Beam Therapeutics

### Project Summary

- Industry - Pharmaceutical
- Number of new jobs through year 2026 - 201
- Minimum project investment through year 2026 - \$83 million
- Projected new revenue from project investment over 5 years - \$1.17 million
- Durham County award over 7 years - \$500,000
- Annual jobs and investment targets must be met in order to qualify for payment

### Jobs Summary

- Number of new jobs through 2026 - 201
  - Average wage - \$102,654
- Approx. 165 of new jobs are Manufacturing positions
  - They will require an Associate's Degree and 1-3 years of industry experience on average
  - Average wage of Manufacturing Positions - \$88,168
- All project positions meet the Durham County living wage
- All project positions meet the Economic Development Policy's insurance and wage requirements
- Contains high-paying jobs with an increased multiplier effect on the Durham economy
  - The multiplier effect refers to the uncaptured benefits of the capital investment to include the employment of construction staff and stimulated economic activity nearby
- Job Education and Training Detail is projected as follows:

### Beam's Approach to Education and Experience When Hiring

Similar to all employers, Beam takes into consideration, with every position, education and experience. When we identify, recruit and hire employees to join Beam, we evaluate both the level of education and/or equivalent and relevant work experience. Specifically related to high school education and associate degree training programs that provide adequate education to support requirements for a variety of positions across, supply chain, facilities, quality and manufacturing; Beam promotes and embraces all education and training programs that result in the individual being provided with the requisite skills to qualify for the entry level positions (limited pre-requisites) that the company will need to hire for.

### Revenue Projections

The Company projects that it will make a minimum capital investment of \$83 million through 2026. As a result of those capital investments, the Durham County Tax Administrator projects that County tax revenue will increase by **\$1.17 million** over 5 years.

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### Company Policies, Project Attributes and Workforce Participation

The Company agrees to make reasonable efforts to work with the NC Works Center Durham, Durham Technical Community College's BioWorks Advisory Committee and similar local organizations to recruit local talent. These efforts include but are not limited to the following:

- Posting job openings with NC Works Career Center
- Holding a job fair with NC Works Career Center
- Communicate employment opportunities to DTCC's BioWorks Advisory Committee

The Company agrees to make reasonable efforts to work with Durham Technical Community College and Durham Public Schools Career and Technical Education to help prepare students for employment opportunities and ensure that a robust workforce is available to accommodate its hiring needs, which also will help build workforce capacity for an expanding economy. Planned collaboration opportunities include but are not limited to:

- Paid summer Internships and jobs
- Educational sessions with students to include Guest Speaking and Career Conversations
- Hosting teachers over the summer or Career Readiness Expo participation
- Hosting students to include Job Shadowing and the Scholars-At-Work-Program
- Serving as a Durham Public Schools Career and Technical Education Advisor
- Collaborating with North Carolina Central University's BRITE Center

Planned additional project attributes include:

- Sustainable building design, construction and operating practices
- Diversity Purchasing program or M/WBE targets for purchasing contracts
- Participate in minority purchasing trade events
- Company's industry type is part of Durham's existing industry cluster

### Project Location:

10 Davis Drive  
Research Triangle Park  
Durham County