

## Briefing Sheet: Q2 Solutions

### Project Summary

- Number of new jobs over 7 years - 749
- Minimum project investment - \$84.2 million
- Projected new revenue from project investment over 7 years - \$2.3 million
- Durham County award over 7 years - \$950,000
- Annual jobs and investment targets must be met in order to qualify for annual payment

### Jobs Summary

- Number of new jobs over 7 years - 749
- Of the combined 550 Lab Scientist and Non-lab Support Staff positions, approximately 200 will likely not require an advanced degree
- All project positions meet the Durham County living wage
- All project positions meet the Economic Development Policy’s insurance and wage requirements
- Contains high-paying jobs with an increased multiplier effect on the Durham economy
  - The multiplier effect refers to the uncaptured benefits of the capital investment to include the employment of construction staff and stimulated economic activity nearby
- Schedule of jobs coming online by grouping starting in 2021:

	2021	2022	2022	2023	2024	2025	2026	Total	Avg Wage
PhD Scientist	41	39	24	24	20	20	20	188	\$ 140,000
Lab Scientist	69	55	38	38	39	39	39	317	\$ 59,000
Non-Lab Support Staff	47	34	31	31	31	31	31	236	\$ 72,000
Business Development	7	1	0	0	0	0	0	8	\$ 230,000
Totals	164	129	93	93	90	90	90	749	

### Revenue Projections

The Company will make a minimum capital investment of \$84.2 million over 7 years. Of that, the Company will invest \$51.2 million in upfit of the existing space through 2020 and \$33.085 million in business personal property through 2026. As a result of those capital investments, the Durham County Tax Administrator projects that County tax revenue will increase by **\$2.3 million** over 7 years.

## Briefing Sheet: Q2 Solutions

### Company Policies, Project Attributes and workforce Participation

The Company agrees to make reasonable efforts to work with the NC Works Center Durham, Durham Technical Community College's BioWorks Advisory Committee and similar local organizations to recruit local talent. These efforts include but are not limited to the following:

- Posting job openings with NC Works Career Center
- Holding a job fair with NC Works Career Center
- Communicate employment opportunities to DTCC's BioWorks Advisory Committee

The Company agrees to make reasonable efforts to work with Durham Technical Community College and Durham Public Schools Career and Technical Education to help prepare students for employment opportunities and ensure that a robust workforce is available to accommodate an expanding economy. Those partnership opportunities include but are not limited to:

- Paid summer Internships and jobs
- Educational sessions with students to include Guest Speaking and Career Conversations
- Hosting teachers over the summer or Career Readiness Expo participation
- Hosting students to include Job Shadowing and the Scholars-At-Work-Program
- Serving as a Durham Public Schools Career and Technical Education Advisor
- Collaborating with North Carolina Central University's BRITE Center
- Work with Durham Public Library STEAM Center to provide Jobs awareness programming
- Engage Duke's Office of Durham and Regional Affairs to participate in workforce and community activities

Additional project attributes to include:

- Sustainable building design, construction and operating practices
- Project will result in Company's Headquarters in Durham County
- Retention of existing jobs was at stake

### Project Location:

Parmer Ellis, 2400 Ellis Drive, Durham

